

**NORTH LANGLEY DIAMOND SPORTS**

**Financial Statements**

**Year Ended September 30, 2019**

*(Unaudited - See Notice To Reader)*



HWG, Chartered Professional Accountants

---

## NOTICE TO READER

---

On the basis of information provided by the organization, we have compiled the balance sheet of North Langley Diamond Sports as at September 30, 2019 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Surrey, BC  
December 3, 2019

CHARTERED PROFESSIONAL ACCOUNTANTS

A Partnership of Incorporated Professionals

Suite 200-17618 58th Ave, Surrey, BC, V3S 1L3  
Web Site: [www.hwgca.com](http://www.hwgca.com)



Phone: 604-576-9121 Fax: 604-576-2890  
E-mail: [hwgca@hwgca.com](mailto:hwgca@hwgca.com)

**NORTH LANGLEY DIAMOND SPORTS**

**Balance Sheet**

**September 30, 2019**

*(Unaudited - See Notice To Reader)*

	<b>2019</b>	2018
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 141,012	\$ 125,582
Inventory	-	22,251
	<b>141,012</b>	147,833
<b>CAPITAL ASSETS</b> <i>(Net of accumulated amortization)</i>	<b>19,870</b>	24,838
	<b>\$ 160,882</b>	<b>\$ 172,671</b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable	\$ 5,380	\$ 1,206
Deferred income	50,000	50,000
	<b>55,380</b>	51,206
<b>NET ASSETS (UNRESTRICTED)</b>	<b>105,502</b>	121,465
	<b>\$ 160,882</b>	<b>\$ 172,671</b>

**APPROVED BY**

\_\_\_\_\_ Director \_\_\_\_\_ Director

See notes to financial statements

**NORTH LANGLEY DIAMOND SPORTS**  
**Statement of Operations and Changes in Net Assets**  
**Year Ended September 30, 2019**  
*(Unaudited - See Notice To Reader)*

	2019	2018
<b>NET REVENUE (Note 1)</b>	<b>\$ 250,790</b>	<b>\$ 254,007</b>
<b>PROGRAM EXPENSES</b>		
Association fees	26,930	25,574
Coach development	4,450	5,057
Equipment	25,556	25,440
Field and batting cage equipment	12,828	18,004
Field and gym rentals	35,430	29,201
Field maintenance	4,112	5,573
Grading expense	300	3,394
Other program expenses	3,962	2,483
Team photos and pins	3,264	2,203
Tournament entry fees	6,100	9,418
Trophies, awards and recognition	3,117	3,382
Umpires	43,492	33,226
Uniforms	58,749	40,431
	<b>228,290</b>	<b>203,386</b>
	<b>22,500</b>	<b>50,621</b>
<b>ADMINISTRATION EXPENSES</b>		
Amortization	4,968	5,402
Computer expenses	12,919	2,779
Insurance	3,492	3,292
Interest and bank charges	134	368
Meeting expense	1,880	1,496
Memberships	9,680	11,318
Miscellaneous	2,179	3,267
Office	720	511
Professional fees	2,491	1,386
	<b>38,463</b>	<b>29,819</b>
<b>EXCESS OF NET REVENUE OVER ADMINISTRATION EXPENSES</b>	<b>(15,963)</b>	<b>20,802</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>121,465</b>	<b>100,663</b>
<b>NET ASSETS - ENDING OF YEAR</b>	<b>\$ 105,502</b>	<b>\$ 121,465</b>

**NORTH LANGLEY DIAMOND SPORTS****Notes to Financial Statements****Year Ended September 30, 2019***(Unaudited - See Notice To Reader)***1. NET REVENUE**

	<b>2019</b>	2018
Gross revenues		
Batting cage	\$ 200	\$ 887
Clinic	21,310	23,220
Concession	20,026	1,220
Fundraising	19,134	19,792
Grants and donations	50,000	45,000
Logo wear	17,198	23,135
Miscellaneous	-	11,610
Registration	192,502	178,345
Sponsorships	18,500	14,000
Tournaments	5,155	6,950
	<b>344,025</b>	<b>324,159</b>
Direct expenses		
Batting cage	(4,400)	(1,624)
Clinic	(36,888)	(28,544)
Concession	(8,335)	(275)
Logo wear	(24,490)	(26,061)
Raffle	(6,480)	(5,071)
Tournament	(3,533)	(8,577)
	<b>(84,126)</b>	<b>(70,152)</b>
Net revenue (expenses)		
Batting cage	(4,201)	(738)
Clinics	(15,805)	(5,324)
Concessions	11,692	945
Fundraising	12,279	14,721
Grants and donations	50,000	45,000
Logo wear	(7,292)	(2,925)
Miscellaneous	(8,507)	11,610
Registration	192,502	178,345
Sponsorships	18,500	14,000
Tournaments	1,622	(1,627)
	<b>250,790</b>	<b>254,007</b>

**NORTH LANGLEY DIAMOND SPORTS**

**Balance Sheet**

**September 30, 2019**

*(Unaudited - See Notice To Reader)*

	2019	2018
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 141,012	\$ 125,582
Inventory	-	22,251
	<u>141,012</u>	<u>147,833</u>
<b>CAPITAL ASSETS</b> <i>(Net of accumulated amortization)</i>	<u>19,870</u>	<u>24,838</u>
	<u><b>\$ 160,882</b></u>	<u><b>\$ 172,671</b></u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable	\$ 5,380	\$ 1,206
Deferred income	<u>50,000</u>	<u>50,000</u>
	<u>55,380</u>	<u>51,206</u>
<b>NET ASSETS (UNRESTRICTED)</b>	<u><b>105,502</b></u>	<u><b>121,465</b></u>
	<u><b>\$ 160,882</b></u>	<u><b>\$ 172,671</b></u>

APPROVED BY

\_\_\_\_\_ Director

\_\_\_\_\_ Director

